

Loan details

I apply for a loan of £		
Loan purpose:		
I wish to repay my loan over a maximum period of months/weeks		
Date loan required:		
Are you in good health? <small>If No, please give details</small>	Yes	No
Have you ever been declared bankrupt or the subject of an IVA?	Yes	No
Have you had any County Court Judgements?	Yes	No
Do you or anyone in your household have a Debt Relief Order?	Yes	No
For each yes, please give details		

Declarations

Partner's Declaration

If you have declared your partner's income as part of your overall income, your partner must sign below to confirm agreement to their information being used in considering this loan and its repayments.

Partner's name:
Partner's signature:
Date:

Member's Declaration

I declare that the information I have given on this form is, to the best of my knowledge and belief, accurate and complete. I understand that the provision of false information is fraud and that the Credit Union may take appropriate action if I am found to have deliberately provided false or misleading information.

Signed:
Date:

- Checklist:**
- completed this form in full and signed it.
 - enclosed your proof of income.
 - enclosed bank statements showing last 3 consecutive months.



Material facts

- All material facts must be disclosed. A material fact is one that is likely to influence us in the acceptance and assessment of an application. It is your responsibility to provide complete and accurate information.



**Whitehaven, Egremont & District
Credit Union**

*Authorised by the Prudential Regulation Authority
and regulated by the Financial Conduct Authority
and the Prudential Regulation Authority.
Firm Reference 213589*



**Whitehaven, Egremont & District
Credit Union**



Whitehaven Office

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To find out more about our services:

Tel: 01946 66755

Email: info@wedcu.co.uk

Web: wedcu.co.uk

Join us online:



Whitehaven, Egremont & District Credit Union



@WEDCreditUnion

Application Saver Loan

An affordable loan for
members who save regularly.



People Helping People

Lending Guidelines

When can I apply for a Loan?

Members can apply once they have been with us for 10 weeks and made at least 8 weekly payments or 3 monthly payments into their shares.

How much can I borrow?

First loans: Members may apply to borrow up to double their share capital (up to a maximum of £500).

Second loans: Members may apply to borrow up to double their share capital, providing they have maintained regular savings and fully met the terms of the first loan without default.

Third and subsequent loans: Members may apply to borrow up to three times their share capital (up to a maximum as per loan policy) provided the terms of all previous loans have been fully met without default.

Note: A lump sum payment into shares (any amount over £100) must lie in a members' account for a period of 8 weeks before that payment can be used towards a loan.

What about repayment periods?

First loans under £250 must be repaid within 30 weeks, over £250 within 52 weeks but over a minimum of 10 weeks. Second loans must be repaid within 52 weeks. Third and subsequent loans must be repaid within 5 years. Repayments should be made regularly - weekly, fortnightly or monthly.

What about insurance?

Up to age 80 members may qualify for life insurance at no extra cost.

Can I take out another loan before the first is repaid?

If you have established a good repayments record, you can apply to top-up your loan once you have repaid your first loan in full and 50% for subsequent loans.

What about savings?

Members must continue to deposit into their shares as they repay their loan. Also their shares may not be withdrawn until the balance of their loan is less than the balance of their shares. After this point they may apply to withdraw the difference.

This sounds great - how do I apply?

Just fill in this form. Sign it and return it to us, together with a bank statement (showing 3 consecutive months and proof of income and earnings).

What happens next?

We will contact you to let you know our decision. If your loan is approved, we will ask you to sign a Loan Agreement. Your loan will then be issued in the form of a cheque (which can be cashed at NatWest or paid into your own account).

Saver Loan Application

About you

WEDCU member number:	
Surname:	
First name:	
Middle name(s):	
Date of birth:	Age:
Home telephone:	
Mobile number:	
Work telephone:	
Email:	
Home address:	
Postcode:	
How long at this address?	Years: Months:

If you have lived at your current address for less than 3 years, give previous addresses:

Address:	
	Postcode:
How long at this address?	Years: Months:
Address:	
	Postcode:
How long at this address?	Years: Months:

- Is your home: Owned
 Rented from private landlord
 Rented from council / housing association
 Living with family
 Other (please specify)

Number of dependants under 18:

Employment status

Are you: Employed Unemployed Retired

Is your job: (please tick all that apply)

- Permanent Temporary Self-employed
 Full time Part time Fixed term

Current employer name:	
Address:	
National Insurance Number:	
Years with employer:	

Are you aware of any coming changes to your employment situation?

- No Yes (state details)

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About your finances - Total Income

Weekly / Monthly Income	Member £	Partner £
Average take home pay		
Occupational pension received		
State retirement pension received		
Maintenance/CSA received		
Benefits	UNIVERSAL CREDIT	
	Income support	
	Child benefit	
	Family tax credit	
	DLA / PIP	
	ESA / JSA	
Other income (please specify)		
Total Income £		

Please include a current bank statement (showing the last 3 consecutive months) and last payslip (if employed) with your loan application.

Weekly / Monthly Expenditure		
Rent / Mortgage / Lodging		£
Council Tax		£
Water rates		£
Gas		£
Electricity		£
Buildings / Contents insurance		£
Telephone - Landline / Internet		£
Telephone - Mobile		£
TV Licence		£
Subscriptions (eg Sky)		£
Shopping		£
School meals / activities		£
Kids pocket money		£
Clothing and shoes		£
Pets		£
Travel - bus / taxi fare		£
Travel - petrol / diesel		£
Travel - tax / repairs / insurance		£
Pensions / Life Ass / endowments		£
Prescriptions / dental costs		£
Cigarettes / alcohol / gambling		£
Maintenance payments		£
Other		£
Debts	Arrears: Rent/Mortgage	£
	Council Tax	£
	Water rates	£
	Gas	£
	Electricity	£
	Court fines	£
	Maintenance	£
	Loans: Bank (Loan)	£
Door Step Lender:	Provident	£
Door Step Lender:	Greenwoods	£
	Brighthouse	£
	Credit cards	£
	Store cards	£
	Catalogues	£
	Credit Union loan	£
Other		£
Total		£